

## Trans-Siberian Gold plc

("TSG" or the "Company")

### Directors' & Significant Shareholders' Holdings

Trans-Siberian Gold plc (TSG.LN) provides the following clarification as to the Directors' and significant shareholders' holdings in the Company's ordinary shares.

UFG Asset Management ("UFG") is an established multi-asset investment manager and long-term majority shareholder of TSG. UFG's interest in the Company's shares are held through various funds and connected entities and individuals.

In order to provide clarification and greater transparency, UFG has notified TSG that the holdings of UFG, its connected entities and individuals in the Company's issued share capital are as follows:

Holder	Total Beneficial Holding
UFG Private Equity Fund I, L.P.	28.1%
UFG Special Situations Fund L.P	20.9%
Destin Investment Management Ltd	13.9%
UFG Investment Company I Limited	9.7%
UFG Investors Limited	5.5%
Florian Fenner	3.1%
Petrovka GmbH	1.6%
Vadim Ognestsikov	1.2%
UFG Russia Select Master Ltd	1.1%
Robert Sasson	0.6%
Adrian Parkinson	0.4%
<b>Total</b>	<b>86.3%</b>

All of these holdings are regarded as "not in public hands" for the purposes of AIM Rule 26. Updated information required by AIM Rule 26 is available from the Company's website: [www.trans-siberiangold.com](http://www.trans-siberiangold.com)

The Company has also been notified that Florian Fenner, a Non-Executive Director of TSG, no longer has a beneficial interest in UFG Investment Company I Limited, which, continues to hold an interest of approximately 9.74% in TSG's issued share capital.

As a result, Mr Fenner now directly and indirectly has an interest of 5.02% in TSG's issued share capital as shown in the table below.

As at the date of this announcement, the beneficial interests of TSG's Directors in the Company's issued share capital are:

Name	Direct Holding	Indirect Holding	Total Beneficial Holding
Charles Ryan	5.52% <sup>(1)</sup>	1.28% <sup>(2)</sup>	6.80% <sup>(7)</sup>
Dmitry Khilov	-	0.09% <sup>(3)</sup>	0.09%
Alexander Dorogov	-	-	-

Robert Sasson	0.64% <sup>(4)</sup>	-	0.64%
Florian Fenner	4.68% <sup>(5)</sup>	0.34 <sup>(6)</sup>	5.02% <sup>(7)</sup>
Lou Naumovski	-	-	-
Stewart Dickson	-	-	-

#### Notes

1. Held through UFG Investors Ltd., which is 100% owned by Mr Ryan.
2. Held through Mr Ryan's beneficial interest in (i) UFG Russia Select Master Ltd and (ii) UFG Private Equity Fund I (Series 1 & 2), L.P. (the "UFG Private Equity Fund I, L.P.")
3. Held through Mr Khilov's beneficial interest in UFG Private Equity Fund I, L.P.
4. Mr Sasson's shareholding is held directly.
5. Mr Fenner's shareholding comprises 3.12% held directly and 1.56% held through Petrovka GmbH, which is 100% owned by Mr Fenner.
6. Mr Fenner indirectly controls under a "joint arrangement" (as defined in "Guidance on the Register of People with Significant Control" published by the UK Department for Business, Energy & Industrial Strategy) an additional beneficial interest through a family member who holds beneficial interest in (i) UFG Russia Select Master Ltd and (ii) UFG Private Equity Fund I, L.P.
7. Additionally, Messrs Ryan and Fenner are controlling persons of UFG Special Situations Fund L.P., being in aggregate the holders of 98% shares of the General Partner of the UFG Special Situations Fund L.P.

Mr. Fenner is a controlling person of UFG Russia Select Master Ltd as well being the holder of 35% shares of the Investment Manager of UFG Russia Select Master Ltd.

UFG Russia Select Master Ltd and UFG Special Situations Fund L.P. in aggregate are interested in approximately 22.08% of TSG's issued share capital.

#### Ends

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#### About TSG

TSG is focused on low cost, high grade mining operations and stable gold production from its 100% owned Asacha Gold Mine in Far East Russia.

Additional information is available from the Company's website: [www.trans-siberiangold.com](http://www.trans-siberiangold.com)

#### Market Abuse Regulations

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ('MAR'). Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.

This information is provided by RNS  
The company news service from the London Stock Exchange

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