



TRANS-SIBERIAN GOLD PLC

29 June 2015
Annual General Meeting

TSG Company history

- Established in 2000
- Listed on LSE (AIM) in November 2003
- AngloGold Ashanti subscribed for 29.9% shares in 2004 and 2005, now 31.17%
- UFG acquired 25% in 2006, now 55.03%
- Veduga and Bogunay sold for \$40 million in 2007
- Asacha in production since September 2011
- Asacha licence extended in 2013 to 1 September 2018
- Rodnikova licence terminated in 2014

ASACHA – Underground Mine

	2012	2013	2014	Q1 2015	April 2015	May 2015	YTD 2015
Mine development (metres)	4,124	2,672	3,576	1,152	405	220	1,777
Ore extracted (tonnes)	127,646	185,573	198,387	43,598	13,586	16,292	73,476

ASACHA Processing plant

	2012	2013	2014	1Q 2015	April 2015	May 2015	YTD 2015
Ore processed (tonnes)	136,154	155,215	156,561	39,699	12,944	13,510	66,153
Gold grade (g/t)	6.54	6.29	7.68	7.43	8.63	7.89	7.76
Silver grade (g/t)	11.79	10.45	13.46	13.43	13.23	12.07	13.11
Gold recovery (%)	95.41	94.43	95.06	95.19	96.01	95.74	95.49
Silver recovery (%)	68.49	75.44	67.17	73.25	75.69	78.66	74.72
Gold in dore (oz)	27,920	29,666	36,513	9,044	3,577	3,188	15,809
Silver in dore (oz)	35,924	39,136	45,086	12,747	4,106	4,062	20,915

ASACHA Refining and sales

	2012	2013	2014	1Q 2015	April 2015	May 2015	YTD 2015
Gold refined (oz)	27,588	29,670	36,089	9,508	2,853	3,239	15,600
Silver refined (oz)	35,110	39,026	44,610	13,304	3,876	3,935	21,115
Gold sales \$mill	43.9	43.3	45.4	9.1	3.7	4.4	17.2
Silver sales \$mill	1.0	0.9	0.8	0.2	0.1		0.3

JORC Resource Estimate



- 11,000 metres drilled on Asacha's flanks in 2012
- Resource estimate updated in 2015 by QG Pty Ltd shows the Asacha property contains approximately 802,000 oz. of gold and about 1.9 million oz. of silver. The estimate incorporates new data from mining development and accounts for mining depletion during 2014

JORC Resource as at 31 December 2014

ASACHA PROPERTY	MEASURED + INDICATED Oz (000)	MEASURED, INDICATED & INFERRED Oz (000)	GRADE g/t	CUT-OFF g/t
Gold	502	802	22.0	4.0
Silver	1,364	1,874	38.0	4.0

Asacha mine

- Average monthly output of more than 16,000 tonnes of ore in 2014 ensures continuous operation of the plant
- Processing plant throughput averaged 13,000 tonnes per month in 2014
- The main operational issue is high dilution, reducing the grade of ore delivered to the plant, but 22.1% improvement to 7.68 g/t in 2014, 8.74 g/t in 4th quarter

Asacha mine in operation



Main activities at underground mine

- In 2014 mine development started below +200 level
- In 2015 stoping activities started below +200 level
- Stopping methods chosen thoroughly for areas of fractured rock
- Dilution in March 2014 was 47.2%, the best monthly figure since January 2013
- Gold grades for January-May 2015 were 7.76 g/t; for January-May 2014 - 7.08 g/t; for the same period of 2013 – 6.41 g/t
- Appropriate equipment purchased

Commissioning of objects at site

Key facilities already commissioned:

- Processing plant
- First phase of the tailings storage facility with sludge pipeline
- Water supply network
- Fuel storage facility (including fuel tanks and pipelines, refuelling station and lubrication oils storage)
- Cold storage facilities
- Cyanide storage
- Explosives storage
- Power unit and power supply system
- The camp

Underground mine, including the mine ventilation unit, is a priority for commissioning in 2015

Loan repayments

- Between 2011 and 2013 \$16.5 million of the \$43 million loan facilities were repaid
- Balance \$26.5 million rescheduled in 2013, to be repaid by the end of 2018
- \$1.3 million repaid as scheduled in 2014
- \$4.2 million repaid in March 2015, including prepayments of \$1.7 million due later in 2015 and \$2.2 million due in 2018